



Mercer County State Bank Local Service Local Roots

Locally owned and operated for over 100 years, Mercer County State Bank in 2015 continued its dedication to its local communities and customers. Commitment to area organizations, local businesses, along with enhanced deposit services and technology improvements; was the continued focus during the year.

Over 300 community organizations were supported by the bank through sponsorships and donations. The bank was able to contribute \$ 10,000 to support the Crawford and Mercer county chapters of Western PA Junior Achievement. The bank also expanded its support of the local agricultural community with its first time sponsorship of the Mercer County Grange Fair. Other ongoing support to organizations and events included the Crawford County Fair, Grove City Strawberry Days, Stoneboro Fair, Cochranon Fair, Clintonville Community Days, Grove City YMCA, the Yolanda G. Barco Oncology Institute, Cambridge Springs Fireman's Days, Sandy Lake Fun Days and the United Way in Mercer, Crawford and Venango Counties.

In May land was donated to the James A. Stone Memorial Library in Conneautville to support their ongoing book fairs. The bank also participated in financing the new outpatient services facility at the Meadville Medical Center's Vernon Place. In addition, a donation of a computer technology center was made to the new Cochranon Library facility which opened in late 2015.

Financially 2015 was another solid year for the bank. Total Assets ended the year at \$386 million with deposits up 13% to \$329 million. Loans grew to \$209 million, an increase of over 9 %. Our MCSB Personal Investment Department and MCSB Insurance Agency continued to provide our customers sound advice with competitively priced products and services.

A new and improved bank website was launched this past year which includes an expansive financial learning and education center. The website can also be accessed by smart phone or tablets so customers can have a virtual branch experience with ease at any time. Further technology based products planned for 2016 include Mobile Banking and an enhanced Bill Payer service including automatic email notifications for payment reminders and transaction alerts set by the customer.

MCSB looks forward to 2016 with the same mission as always, to remain a financially strong, secure, locally supportive, independent bank serving the local communities.



Ray Kaltenbaugh
President & CEO