

Mercer County State Bank
Welcomes a New Branch and a New President

It was a very busy year for Mercer County State Bank. Locally owned and operated for over a century, MCSB was pleased to announce the addition of a new branch located in Hermitage. The eleventh local office opened for business in October 2017. Its location on Route 18 provides easy access for customers and high visibility for new growth. Staffed by six full-time employees, it offers a full line of retail banking products. Among them are commercial lending for small businesses, a night depository and drive-up ATM along with checking and savings products. It was designed with a more modern approach in mind and the result was a comfortable and stylish environment. The move into the Shenango Valley area fills a niche with current and future customers by offering a community hometown feel. The Bank's other ten branch locations are located throughout Mercer, Crawford and Venango Counties.

Along with the new branch the bank announced a new President. Scott Patton was named President and Chief Operating Officer, filling the role of Ray Kaltenbaugh, who was President for 15 years. Ray continues in the role of CEO. Scott's former title was Senior Vice President of Retail Banking for MCSB. His career in community banking started 15 years ago. He and his family are from the Fredonia area and he is committed to keeping MCSB an independent community bank.

The bank is proud to continue its support of local organizations. Most notably, the bank contributed \$20,000 to Junior Achievement of Western PA and \$12,500 to the Senior Housing Crime Prevention Foundation. Other ongoing donations and sponsorships included the: Crawford County Fair, Grove City Strawberry Days, Stoneboro Fair, Cochran Fair, Clintonville Community Days, Sandy Lake Christmas Magic, Cambridge Springs Fireman's Days, George Junior Republic, Buhl Park summer youth program, Keystone Blind Association and the United Way.

Financially, 2017 was another solid year for the bank. Total assets ended the year at \$399 million. Loans grew to \$236 million and deposits grew to \$327 million, an increase of 5% for each. In addition, our Personal Investment Department saw significant growth.

The bank continues to keep its products and services up-to-date and competitive. Customers can enjoy the ease of online and mobile banking while also receiving exceptional one-on-one traditional service. MCSB offers the best in both technology and customer service and strives to help its customers achieve their personal and business goals.

MCSB looks ahead to 2018 with its continuous mission to remain a financially strong, secure, locally supportive, independent bank.



Scott Patton
President & Chief Operating Officer