



DOW 24,542.54 +182.33	NASDAQ 7,339.90 +73.00	S&P 500 2,697.79 +25.87	10-YR T-NOTE 3.00% +0.2	30-YR T-BOND 3.16% +0.3	CRUDE OIL \$71.14 +2.08	GOLD \$1,311.30 -70	EURO \$1.1861 +0.003
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Another bank set to serve borough

By Nathan Bottiger
Eagle Staff Writer

HARRISVILLE — Lose a neighbor, gain a neighbor. Mercer County State Bank, which has offices in 11 locations, including one in Grove City, is working toward adding a location in Downtown Harrisville, according to the bank's CEO and President Scott Patton. "We are waiting until we have final approval, which we don't anticipate anything stopping that approval," Patton said. "We're excited about it."

The expansion comes in the wake of the coming departure of First National Bank, 124 S. Main St. FNB will not reopen after close of business Friday.

Patton said he thinks the MCSB's service mirrors the values desired by residents of a small town like Harrisville. He said the company had explored adding a Harrisville location in the past, but the timing was never right.

"We are a community bank. We are a smaller organization, but we have the ability to service any customer the same that a big bank can do," Patton said. "It was a natural fit. Harrisville just wasn't big enough to support two banks."

He said the company is still working toward making arrangements for the expansion, and he doesn't anticipate using FNB's current location.

"We are moving forward with (the expansion,) and we anticipate being in Harrisville by the end of the year," Patton said. "If things go the way we want them to, we'll be building a new location."

Harrisville Mayor Gary Hughes said the excitement is mutual for the borough officials and its residents.

"(Mercer County State Bank) got right on it, and it looks like they're doing their homework," Hughes said. "They've been very accommodating."

Hughes said many residents and business owners were disappointed with First National Bank's decision to leave. He said many businesses use the bank daily.

"A lot of these businesses are retail-oriented, and they need change every day," Hughes said.

He said without a bank downtown, businesses will have to stockpile coins to avoid costs from traveling regularly to banks outside the borough. He said tying up money in change could cause problems for smaller businesses.

"You need that extra money for working capital."

Hughes said some residents still don't understand the finality of Friday's closing of First National Bank, even if notice was given months ago.

"That came as somewhat of a shock, and I'm sure the 90 days has sort of crept up on people," he said.

Hughes said he hopes residents and businesses will support MCSB, but that it would mean some converting from FNB.

"They're the ones that are leaving Harrisville," he said. "I don't see it that citizens owe it to stay loyal to FNB."

Patton said they plan to quickly develop a good relationship with the community because that will be what makes the opportunity work. MCSB has already pledged \$3,000 to sponsor fireworks for this summer's Community Day celebration.

Iran sanctions to impact firms

Europeans expect losses in the billions

By Associated Press

European and American companies could lose billions of dollars in commercial deals canceled and a major new export market undercut by the U.S. decision to re-impose sanctions on Iran.

President Donald Trump's decision will likely most hurt aircraft makers, oil companies and auto manufacturers. The final impact, however, remains unclear because of possible exemptions for some companies and even new negotiations on a revised Iran nuclear agreement, experts say.

Since the Iran nuclear deal was struck in 2015, it has been mostly European companies that moved back in to sign deals with Iran. Europe traditionally has had closer business and diplomatic ties than the U.S., where the legacy lingers from the seizure of hostages at the American embassy in Tehran nearly 40 years ago.

The leaders of Britain, France and Germany tried but failed to persuade Trump to stick with the deal. The reaction from some in



This Iranian worker assembles a Peugeot 206 at the state-run Iran-Khodro automobile manufacturing plant near Tehran, Iran, in 2014. From brand-new airplanes to oil fields, billions of dollars of deals stand on the line for international corporations as President Trump weighs whether to pull America out of the nuclear deal with Iran.

AP FILE PHOTO

Europe was bitter. Carl Bildt, the former prime minister of Sweden who is now co-chair of the European Council on Foreign Relations, said in a tweet that new U.S. sanctions "are hardly hitting any U.S. companies, but aim primarily at European ones."

Trump fulfilled a campaign promise by announcing that he will withdraw the U.S. from the nuclear deal. As a consequence, companies worldwide must stop doing business with Iran or risk

U.S. fines or other punishment.

U.S. sanctions bar U.S. banks and companies from doing business with Iran. The sanctions also limit foreign companies from dealing with Iran by prohibiting them from using American banks in their operations if they do not sever links with Iran.

Aircraft manufacturers stand to be big losers, with the pain shared between Chicago-based Boeing and Europe's Airbus. U.S. Treasury Secretary Steven

Mnuchin said the companies' existing licenses to sell planes to Iran would be invalidated. Airbus falls under U.S. rules because its planes include U.S.-made components.

Airbus has already delivered three planes out of a 100-jet order placed in December 2016 by Iran's national carrier, Iran Air. The planes are worth around \$19 billion at list prices.

Boeing later announced deals with Iran Air and Aseman Airlines totaling 110 planes said to be worth \$20 billion. However, list prices are routinely exaggerated, and aviation consultancy Avitas valued the deals at \$9.5 billion, given normal discounts.

The aircraft makers will avoid serious damage. The Iranian deals represented a blip in Boeing's business. Boeing never added the planes to its backlog — and if it had, they would have represented less than 2 percent of its 5,800 orders.

Boeing prepared investors for the setback. CEO Dennis Muilenburg said last month that losing the Iranian sales wouldn't slow down production.

"Airbus booked the orders and started delivering planes. Boeing played it safe and did neither."

Combined Stocks NYSE and Nasdaq

STOCK	YLD	LAST	CHG	STOCK	YLD	LAST	CHG
A-B-C				G-I			
ADT Inc	...	782	...	GGP Inc	4.3	20.30	+25
AES Corp	4.3	12.07	+34	GNC	25.4	3.15	-22
AT&T Inc	6.4	31.40	-30	GameStop	11.8	12.93	-11
AbbottLab	1.9	59.40	+69	Gast	3.3	29.21	+49
AbbVie	3.8	101.18	+178	Gap	...	80	+15
ActiniumP	...	36	+01	GenElec	3.3	14.62	+35
ActivBliz	...	71.31	+170	GenMotors	4.2	36.27	-06
AMD	...	11.95	+34	Genworth	...	3.19	+05
AkersBios	...	48	-01	GileadSci	3.5	65.69	+47
AlaskaAir	2.1	60.39	-124	Globalstar	...	60	+01
Alcoa Cp	...	53.49	-27	Gogo	...	5.32	+26
Altria	5.0	75.92	+65	Goldcorp g	1.8	13.47	-02
Amazon	...	1608.00	+156.61	GoPro	...	5.70	+02
Americanrs	...	2.41	-72	GrahamPkg	5.5	27.52	+01
AmIridex	1.0	41.50	-150	GraphPKg	2.2	13.87	+07
AEagleOut	2.7	20.30	+42	Groupm	...	4.88	+04
AEP	3.7	66.27	-36	GuilPortE	...	10.50	+145
AmHnITg	2.4	52.82	-26	HPI Inc	2.4	22.58	+82
AmicusTh	...	13.90	+32	HalconRs n	...	5.07	+38
Anadarko	1.5	67.44	+40	Halliburtn	1.4	52.70	+83
Anny	11.8	10.17	-03	HarleyDn	3.6	16.56	-19
AnteroRes	5.3	18.97	+44	HarsyD	3.7	40.10	-21
Apache	2.4	41.25	+113	Harmonic	...	3.65	+10
Apple Inc	1.6	187.36	+131	HelimAn h	...	79	-67
ApldMatl	1.5	54.13	+68	HertzGl	...	17.13	-88
AralePh	...	41	-09	Hess	2.1	62.35	+144
ArchDn	3.1	43.70	+25	HP Ent n	3.2	17.60	+21
Arcionc	1.3	18.02	+22	HighPRs	...	6.55	-50
ArrayBio	...	13.69	+07	HomeDp	2.2	186.36	+132
ArroyPhm	...	8.00	+125	HopeBcp	2.9	18.21	+10
AstrZen s	3.8	36.16	+50	HorizPhm	...	13.81	-82
Avor	...	1.93	-13	Hortonwks	...	18.06	-88
AxonEntrp	...	54.62	+9.97	HostHotls	4.9	20.61	+58
B2gold g	...	2.85	...	HuntBnchs	2.9	15.09	+23
BGC Pirs	5.8	12.34	+05	Huntsmn	2.1	30.98	+136
B&W Ent n	...	2.69	+09	IAMGlid g	2.4	6.13	-02
BakHuGE n	2.0	36.37	+34	IQIY n	...	18.62	+1.90
BkofAm	1.6	30.72	+79	Intc	2.2	24.38	+17
BarrickG	...	13.32	+04	JPMorgCh	2.0	113.41	+242
BaytexG	...	4.73	+21	JetBlue	...	18.71	-54
BeacnRth	...	44.45	-5.11	JohnJn	2.9	123.51	-01
BedBath	3.8	16.72	-12	JohnContl n	2.9	36.27	-02
BerkH B	...	199.87	+3.63	JnpNrtwk	2.8	26.17	+24
BerkP n	...	20	...	KKR	5.7	22.88	+21
BlkPhrmX	...	49.60	-85	Keycorp	2.4	20.06	+27
BlackBerry	...	11.58	+46	KindMorg	4.9	16.45	+38
Blackstone	8.5	31.95	+31	Kinross g	...	3.67	+45
BlinkCh n	...	4.93	-131	KnSwItR s	6.0	40.01	+53
BlinApp n	...	2.67	-17	Kohls	4.0	61.39	+38
BdwlkPpl	4.1	5.70	+54	KraftHnz n	4.3	58.48	-28
Boeing	2.0	344.50	+61.3	MarathPT s	2.4	77.11	+82
BostonSc	...	29.83	...	MarvllTch	1.0	137.90	-14
Box Inc n	...	27.13	+66	Mascio	1.1	37.63	-55
BrMySq	3.1	51.09	+56	Match n	...	36.85	+5.3
BrixmorP	7.5	14.70	+12	MaxLinear	...	18.84	-4.99
Brookline	2.9	238.05	-80	McDnMnt	...	6.64	-18
Brookdale	...	7.74	+06	Medtronic	2.2	84.06	+86
CA Inc	3.0	34.40	-16	Merck	3.3	57.95	+1.9
CBL Asc	18.0	4.44	-09	MetLife	3.6	46.59	+04
CF Inds s	3.1	38.75	+96	MicronT	...	51.01	+2.44
CSX	1.4	62.25	+168	Microsoft	1.7	96.94	+1.3
CVS Health	3.3	61.21	+50	Middeby	...	108.56	-23.08
CabotOrg	1.0	23.10	-24	Mindbody	...	36.05	-1.70
CaesarsEnt	...	11.95	+18	Mondolez	2.3	38.77	-19
CallonPet	...	14.26	+08	Monsanto	1.7	124.69	-3.24
CampWri n	2.4	22.57	+45	MorgStan	1.8	54.14	+76
CoInVrs ns	...	35.76	+26	Mosaic	4	25.80	-30
CardinalHlth	3.5	53.75	+26	NRG Egs	...	94.23	+3.3
Carnival	3.1	63.95	+80	Nabors	3.0	8.93	-04
Carrizo	...	24.49	+67	Navios g	...	0.25	-00
Caterpillar	2.0	156.21	+2.68	Netflix s	...	330.30	-3.41
Celgene	...	82.80	-33	NevGold g	...	2.46	-01
Centene	...	10.96	+23	NewCmtbY	5.8	11.69	+14
CntRsdvA	...	20.44	+95	NewellRub	3.4	26.96	-35
CenterPnt	4.2	26.27	-28	NewfildExp	...	28.19	+32
CentLink	12.0	18.04	-09	NielsenClp	4.6	30.21	+33
CerusCp	...	6.29	+82				
ChesEng	...	3.26	+13				
Chevron	3.5	128.72	+2.15				
ChicB&I	1.7	16.12	-72				
Cisco	2.9	46.04	+33				
Citigroup	1.8	71.95	+95				
CliffCivls	...	8.08	+29				
CocaCola	3.7	41.78	-03				
ColgateTch	1.1	75.03	-52				
CogPalm	2.7	61.91	+37				
CoInVrs ns	...	35.76	+26				
DiamondB	...	136.52	+180				
DianaCnr rs	...	2.05	+41				
Diablo	3.1	13.10	-60				
DisclnCa	...	22.28	-77				
DisclnC	...	21.11	-72				
DishNetw h	...	31.12	+31				
Disney	1.7	99.97	-182				
DomEngy	5.3	62.67	-47				
Dover	2.4	76.89	-16.85				
DowDuPnt	2.3	66.03	+180				
Dropbox n	...	31.40	-117				
DukeEngy	4.6	77.64	-24				
EAG s	...	38.23	+13				
EBO Rescs	...	117.79	+2.50				
EP Energy	...	2.61	+40				
EQTCorp	...	51.24	+70				
EcipResg	...	1.52	+20				
EidnRdG	...	13.77	-01				
ElecAsts	...	131.07	+712				
ElevationB	...	2.83	+13				
Elivlly	2.8	72.27	+39				
EmersonE	2.7	71.93	+21.7				
Enbridge	...	32.11	+11				
EnCanag	...	13.34	-11				
EntroIntl	...	5.83	+04				

Combined Stocks NYSE and Nasdaq

STOCK	YLD	LAST	CHG	STOCK	YLD	LAST	CHG
D-E-F				M-N-O			
DDR Corp	10.1	750	+21	MFA Fncl	10.5	759	+04
DR Horton	1.1	43.63	-129	MGM Inv	...	10.47	-18
DeltaAir	2.4	51.62	-75	MGIC Rvs	1.5	32.90	-84
DenvilleR	...	3.79	+39	Macys	5.0	30.14	+36
DevonE	6	40.22	+120	Mallicnctk	...	13.72	+1.39
DiamondB	4.2	118.2	+26	MarathPT s	2.4	77.11	+82
DiamBEnt	...	136.52	+180	MarvllTch	1.0	137.90	-14
DianaCnr rs	...	2.05	+41	Mascio	1.1	37.63	-55
Diablo	3.1	13.10	-60	Match n	...	36.85	+5.3
DisclnCa	...	22.28	-77	MaxLinear	...	18.84	-4.99
DisclnC	...	21.11	-72	McDnMnt	...	6.64	-18
DishNetw h	...	31.12	+31	Medtronic	2.2	84.06	+86
Disney	1.7	99.97	-182	Merck	3.3	57.95	+1.9
DomEngy	5.3	62.67	-47	MetLife	3.6	46.59	+04
Dover	2.4	76.89	-16.85	MicronT	...	51.01	+2.44
DowDuPnt	2.3	66.03	+180	Microsoft	1.7	96.94	+1.3
Dropbox n	...	31.40	-117	Middeby	...	108.56	-23.08
DukeEngy							